

Certified Risk Analyst (CRA)

1. Which of the following refers to an announcement of a federal agency's general research interests?

A. BAA

B. BCC

C. BEA

D. BRC

E. None of the choices.

Answer(s): A

2. Which of the following would serve the purpose of inviting proposals and specifying the general terms and conditions under which the relevant award can be made?

A. RFP

B. RFQ

C. RFQ

D. BAA

E. BEC

F. None of the choices.

Answer(s): A

3. Bequests and gifts are basically awards that are given with:

A. at the max five conditions specified.

B. with only one single condition specified.

C. at least two conditions specified.

D. few or no conditions specified. E. None of the choices.

Answer(s): D

4. Gifts may be provided for establishing an endowment but NOT for providing direct support for existing programs.

A. True

B. True only for gift with value over \$100k

C. True only for gift with value over \$1000k

D. False

Answer(s): D

5. Bequests and gifts are:

A. flexible.

B. not flexible.

C. not recommended for programs of larger scales.

D. not recommended for programs of smaller scales.

E. None of the choices.

Answer(s): A

6. A donation may refer to the transfer of equipment:

A. ONLY without specifications as to the exact preferred use

B. ONLY with specifications as to the exact preferred use

C. with or without specifications as to the exact preferred use

D. None of the choices.

Answer(s): C

7. A donation may NOT refer to the transfer of:

A. equipment

B. money

C. goods

D. services

E. property

F. None of the choices.

Answer(s): F

8. Which of the following refers to contributions or assistance in a format other than money?

A. In- Kind

B. Out- Kind

C. Gratitude

D. None of the choices.

Answer(s): A

9. An equipment offered in lieu of cash is a valid example of In- Kind.

A. True

B. False

Answer(s): A

10. Which of the following refers to the payment made or an entitlement available in accordance with arrangements such as wage agreement?

A. Benefits

B. Insurance

C. Gifts

D. Donations

E. None of the choices.

Answer(s): A

11. Benefits may NOT refer to the payment made or an entitlement available in accordance with the arrangements of:

A. wage agreement

B. insurance policy

C. public assistance program.

D. None of the choices.

Answer(s): D

12. A Challenge Grant is a form of grant that provides monies in response to:

A. monies from other sources

B. monies from other federal agencies

C. monies from other state agencies

D. None of the choices.

Answer(s): A

13. A Challenge Grant is a form of grant that provides monies determined:

A. basing on a specific formula

B. basing on the direct costing formula

C. basing on the indirect costing formula

D. None of the choices.

Answer(s): A

14. With a Challenge Grant,

A. There is usually a fixed upper limit plus a challenge minimum below which no grant will be made.

B. There is usually a fixed upper limit plus a challenge minimum below which only HALF of the grant will be made.

C. There is usually no fixed upper limit.

D. There is usually a variable upper limit plus a challenge minimum below which no grant will be made.

E. None of the choices.

Answer(s): A

15. Challenge Grant is rather popular in the fields of (choose all that apply):

A. arts

B. humanities

C. science

D. space aviation

E. None of the choices.

Answer(s): A B

16. A challenge grant is not really different from a matching grant.

A. True

B. False

Answer(s): B

17. The amount of money that the recipient organization realizes from a challenge grant usually would not vary widely.

A. True

B. True only for large scale grants

C. True only for Art related large scale grants

D. False

Answer(s): D

18. Matching grants would usually award:

A. a clearly defined amount.

B. a not too clearly defined amount.

Answer(s): A

19. Which of the following are funds that impose no requirements or restrictions as to their use or disposition?

A. Unrestricted Funds

B. Limited Source Funds

C. Restrict-limited Funds

D. Free Funds

E. Matching Funds

F. None of the choices.

Answer(s): A

20. Which of the following are generally considered to be restricted funds (choose all that apply):

A. Grants

B. Contracts

C. Cooperative agreements

D. None of the choices.

Answer(s): A B C
