

Oracle Fusion Financials 11g Accounts Payable Essentials

1. What are the three sections in the Payables Key Indicators Report?

A. Recent Activity

B. Current Activity

C. Invoice Activity

D. Payment Activity

E. State of the Application

Answer(s): B,C,E

2. Identify three duty roles that are granted to both the Accounts Payable Supervisor and the Accounts Payable Manager.

A. Payables Business Intelligence Management Duty

B. Payables Balance Analysis Duty

C. Business Intelligence Authoring Duty

D. Disbursement Process Management Duty

E. Accounts Payable Period Status Management Duty

F. Accounts Payable Period Status Review Duty

Answer(s): C,D,F

3. Identify three statuses that appear in the Processed Tab in the Expense Report region.

A. Saved

B. Ready for Payment

C. Paid

D. Pending Your Resolution

E. Partially paid

F. Rejected

Answer(s): B,C,D

4. Which three options are used to sort the Unaccounted Transaction Report?

A. Transaction Type

B. Transaction Source

C. Transaction Currency

D. Transaction Number

E. Transaction Date

Answer(s): A,C,D

5. Which three statements are true when a prepayment is applied to an invoice by selecting the option Include on Invoice?

A. The prepayment amount available for application is reduced.

B. The unpaid invoice amount is reduced by the amount of the prepayment application.

C. The unpaid invoice amount is not affected by the prepayment application.

D. The invoice is updated to reflect the amount paid by prepayment in the Installments tab.

E. The prepayment amount paid is NOT updated In the Installment tab of invoice.

Answer(s): A,B,E

6. A company has a business requirement that all invoices go through an approval process flow.

A. allows automatic resubmission of an invoice if rejection occurs

B. has predefined criteria to identify which invoices require approval

C. provides automatic routing of invoices upon approval to another designated approver

D. allows for corrections to invoices to be made while still in the approval routing process

E. provides Lime limits as to how long an invoice can remain unapproved before being automatically rerouted to the next approver

Answer(s): A,B,C

7. A user, while entering an invoice for an asset for capitalization, has entered the GL Distribution charge Account.

A. Asset Cost Account

B. Asset Amortization Account

C. Depreciation Account

D. Accumulated Depreciation Account

E. Asset Clearing Account

Answer(s): A

8. Which embedded analytics provides information on expense reports without receipts?

A. Recent Similar Analytics

B. Recurring Violations

C. Recent Returned Reports

D. Corporate Card Required Violation

Answer(s): B

9. Which hold type prevents accounting of a foreign currency invoice if the conversion rate is missing?

A. Unmatched Invoices hold

B. Distribution Variance hold

C. Invoice Amount Limit hold

D. No Rate hold

E. Incorrect Conversion Rate hold

Answer(s): D

10. Which three accounting event types are predefined for the Accounting Event Class Prepayment Applications?

A. Prepayment Application Adjusted

B. Prepayment Applied

C. Prepayment Adjusted

D. Prepayment Validated

E. Prepayment Unapplied

Answer(s): A,B,E

11. What are the two types of Holds available?

A. Installment holds

B. Supplier Site holds

C. Supplier Location holds

D. Invoice Line holds

E. Payment holds

Answer(s): A,B

12. Which two actions are performed on the Manage Invoices page when using the Invoice Approval workflow?

A. initiate approval

B. stop approval

C. force approval

D. cancel approval

E. restart approval

Answer(s): A,B

13. An installment for \$1000 is due for payment on January 10, 2012. The installment has two discounts: the first discount date is December 5, 2011 for \$150 and the second discount date is December 20, 2011 for \$100. The Pay Date Basis on the supplier site is Discount.

A. The installment is NOT selected because the first discount date NOT BEFORE the Pay Through Date.

B. The installment is selected and a discount of \$150 is available because the always Take Discount option is enabled.

C. The installment is selected and a discount of \$0 is available because the payment date is after the discount dates.

D. The installment is selected and a discount of \$100 is available because only the latest discount date is committed.

E. The installment is NOT selected but discount of \$150 is available because the Always Take Discount option is enabled

Answer(s): B

14. An installment meets all the selection criteria of a payment process request but still did NOT get selected for payment.

A. The pay-through date is in the closed period.

B. The pay-through date is in the future period.

C. The invoice needs revalidation.

D. The invoice has NOT been accounted.

E. The installment was manually removed.

Answer(s): A,C

15. A company needs to implement corporate cards with Company Pay or Both Pay Payments liability.

A. Specific expense clearing account can be set up per card program.

B. Setting up of expense clearing account is required only for Company Pay and Both Pay payment liability.

C. One clearing account can be set up for all card programs.

D. Payables uses the clearing account to record only the debits.

Answer(s): A,B,D

16. During the invoice Import process, the implication assigns the accounting date from the first 5 finds.

A. Invoice Line record

B. Invoice Distribution record

C. Invoice Header record

D. Purchase Order Header

E. Accounting Date parameter from the import submission

Answer(s): B,C,E

17. Which three activities are performed in the Corporate Cards Work Area?

A. managing usage policies

B. managing corporate card programs

C. managing corporate card issuers

D. managing historical transactions

E. managing outstanding transactions

F. creating payment requests

Answer(s): B,E,F

18. Identify three tax types calculated and displayed in the totals area of the invoice page.

A. Inclusive Tax

B. Recoverable Tax

C. Non Recoverable tax

D. Withheld Tax

E. Self Assessed Tax

Answer(s): B,C,D

19. Which are three key features of Expense Report Entry?

A. approval of expense reports through Oracle Fusion Approvals Management

B. scheduled processes to create card issuer and employee payment requests

C. association of receipt image for expedited processing

D. contextual search and expense tracking for easy retrieval

E. consolidated Information-Driven Work Area

Answer(s): A,C,E

20. Which tab invokes the worklist content in the Expense Report region?

A. In Progress Tab

B. Requiring My Approval Tab

C. Pending Approval Tab

D. Processed Tab

Answer(s): C
