

Microsoft Dynamics 365 Supply Chain Management

1. You are setting up Dynamics 365 Supply Chain Management for a client.

The client plans to add several items to the Dynamics 365 Supply Chain Management system. You are required to ensure that the client can configure the items as either company owned or consignment when the client creates the items.

Which two of the following actions should you take?

NOTE: Each correct answer is worth one point.

A. You should enable batch dimension.

B. You should enable owner dimension.

C. You should allocate a moving average costing inventory model.

D. You should allocate a standard costing inventory model.

Answer(s): B D

2. Your company uses a Dynamics 365 Supply Chain Management system.

You have been tasked with configuring an agreement that gives clients a specified discount per unit if they buy a certain amount of a particular item.

The parameters are as follows:

-51 to 100 – 10 %/unit

-101 and more – 15 %/unit

You configure a purchase agreement.

Does the action achieve your objective?

A. Yes, it does

B. No, it does not

Answer(s): B

3. Your company uses a Dynamics 365 Supply Chain Management system.

You have been tasked with configuring an agreement that gives clients a specified discount per unit if they buy a certain amount of a particular item.

The parameters are as follows:

-51 to 100 – 10 %/unit

-101 and more – 15 %/unit

You configure a sales agreement.

Does the action achieve your objective?

A. Yes, it does

B. No, it does not

Answer(s): B

4. Your company uses a Dynamics 365 Supply Chain Management system.

You have been tasked with configuring an agreement that gives clients a specified discount per unit if they buy a certain amount of a particular item.

The parameters are as follows:

-51 to 100 – 10 %/unit

-101 and more – 15 %/unit

You configure a trade agreement.

Does the action achieve your objective?

A. Yes, it does

B. No, it does not

Answer(s): A

5. Your company recently implemented a Dynamics 365 Supply Chain Management system.

You are currently configuring costing methods for items in inventory. You need to make use of a method normally used for items that have a limited shelf life.

Which of the following is the costing method you should use?

A. Standard

B. FIFO

C. Average

D. Specific

Answer(s): B

6. SIMULATION

Your company makes use of a Dynamics 365 Supply Chain Management system. The company has many distribution warehouses across the USA.

You have been tasked with setting up barcodes to allow for scanning. These barcodes will be entered automatically.

Access the Dynamics 365 portal to achieve this goal.

A. See Explanation section for answer.

Answer(s): A

7. During testing of your company's new implementation of the Dynamics 365 Supply Chain Management procurement module, you notice that, when an item is received, transactions aren't posted to the product receipt journal.

You need to resolve this issue.

Which of the following actions should you take on the Item model group setup form?

A. You should consider un-checking the Include physical value checkbox.

B. You should consider checking the Include physical value checkbox.

C. You should consider un-checking the Accrue liability on product receipt checkbox.

D. You should consider checking the Accrue liability on product receipt checkbox.

Answer(s): D

8. A manufacturing establishment makes use of a Dynamics 365 Supply Chain Management system.

To accelerate setup, they use bill of materials (BOM) templates.

Which of the following is TRUE with regards to template BOMs? (Choose all that apply.)

A. You can only apply a single template BOM to a service object.

B. You can apply many template BOMs to a service object.

C. You can modify or delete lines in a BOM template regardless of whether the template has been associated to a service object, or not.

D. You can modify or delete lines in a BOM template as long as the template has not been associated to a service object.

Answer(s): A D

9. Your company makes use of a Dynamics 365 Supply Chain Management system. After implementing warehouse locations, you are tasked with configuring location directives for inventory movement.

You need to make use of a location directive that allows for the identification of similar items in the warehouse.

Which of the following is the strategy you should use?

A. Match packing quantity

B. Location aging FIFO

C. Location aging LIFO

D. Consolidate

Answer(s): D

10. SIMULATION

Your company's distribution center supplies a large number of retail stores.

After procuring a big shipment of a new line of products, you have been tasked with configuring buyer push functionality so that the product is equally distributed to the retail stores.

You need to create the transfer order.

Access the Dynamics 365 portal to achieve this goal.

A. See Explanation section for answer.

Answer(s): A

11. You need to consider the underlined segment to establish whether it is accurate.
A quarantine order that a status of Started, means that the item is not yet in the quarantine warehouse.

A. No adjustment required.

B. Created

C. Reported as finished

D. Ended

Answer(s): B

12. You need to consider the underlined segment to establish whether it is accurate.
Inventory adjustment journals allow for adding cost to an item when you add inventory, and then automatically posts the additional cost to be a specific general ledger account.

A. No adjustment required.

B. Tag counting

C. Movement

D. Transfer

Answer(s): A

13. Your company makes use of a Dynamics 365 Supply Chain Management system.
You are tasked with amending inventory. Additionally, the existing item posting configuration must be overridden.

You make use of the inventory adjustment journal.

Does the action achieve your objective?

A. Yes, it does

B. No, it does not

Answer(s): B

14. Your company makes use of a Dynamics 365 Supply Chain Management system. You are tasked with amending inventory. Additionally, the existing item posting configuration must be overridden. You make use of the counting journal. Does the action achieve your objective?

A. Yes, it does

B. No, it does not

Answer(s): B

15. Your company makes use of a Dynamics 365 Supply Chain Management system. You are tasked with amending inventory. Additionally, the existing item posting configuration must be overridden. You make use of the movement journal. Does the action achieve your objective?

A. Yes, it does

B. No, it does not

Answer(s): A

16. Your company uses Dynamics 365 Supply Chain Management to manage its warehouse. Users report that the inventory for several items in the warehouse is inaccurate. You are required to ensure that users in the warehouse can verify and rectify the on-hand inventory. Which of the following actions should you take?

A. You should implement the production input journal type.

B. You should implement the movement journal type.

C. You should implement the counting journal type.

D. You should implement the item arrival journal type.

Answer(s): C

17. A corporation has two subsidiary businesses, set up as separate legal entities. The one business will be purchasing a new item from the other, and has negotiated for a discount for the first six months of the deal.

You are required to make sure that system will apply the discount for the time stipulated.

Which of the following is the type of agreement you should configure?

A. Sale Agreement.

B. Service Agreement.

C. Purchase Agreement.

D. Trade Agreement.

Answer(s): D

18. Your company makes use of a Dynamics 365 Supply Chain Management system.

You are in the process of configuring royalty agreement. You are currently identifying the royalty agreement ledger accounts.

Which two of the following ledger accounts should be identified?

A. Accounts receivable

B. Accrual

C. Inventory

D. Expense

Answer(s): B D

19. Your company makes use of a Dynamics 365 Supply Chain Management system.

You are in the process of configuring royalty agreement. You need to make sure that royalty claim is generated every time a sales order is fulfilled.

Which two of the following is the option you should choose for the Cumulate sales by field?

A. Invoice

B. Fulfilled

C. Active

D. Shipped

Answer(s): A

20. Your company manages sales projections via Dynamics 365 Sales.

You are creating a customer record for a new customer in Dynamics 365 Supply Chain Management.

You have to make use of a current quote to generate a sales order. You are preparing to define the customer, and create the sales order.

Which of the following is a combination of the actions you should take?

A. You should create Customer from Lead, and confirm the quote.

B. You should convert Lead to Customer, and confirm the sales order.

C. You should create Customer from Lead, and confirm the sales order.

D. You should convert Lead to Customer, and confirm the quote.

Answer(s): A
